FX DELTA

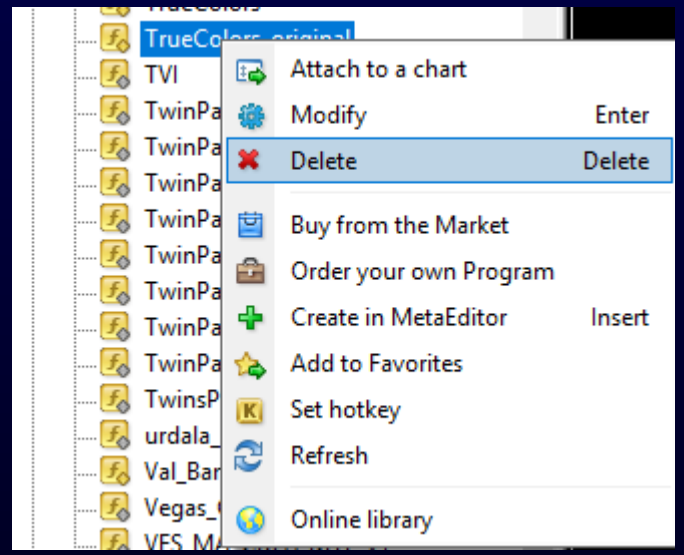
In this video we will continue exploring the hidden features and powers of the Delta software. When I told you in the first webinar that I have studied it inside and out I really meant it and today you will see how I use my findings to improve my results with Delta even further.

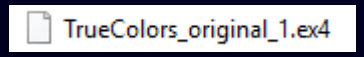
In this webinar we will cover:

- Quick Updates on the software development and the new version we are about to release
- FAQ + Answers
- Dealing with divergences on the HTF
  - hidden to confirm
  - regular against
- Delta Patterns to avoid/extra confirm
- Managing trades vs not managing trades

Quick Update

- Flickering Issue
  - temporary solution for affected machines is to remove the indicator
  - or alternatively change its name. To do so go to File -> Open Data Folder -> MQL4 -> Indicators





Quick Update

- False Alerts on lower TFs (you get alert for (SETUP) but there is no setup in reality)
  - issue identified
  - new version is being tested already
  - expecting to release the update during this week

Quick Update

- Updated Scanner

  - improved logic of the scanner which should eliminate issues in rare situations

Quick Update

- Updated Dashboard (trading template)

  - TP1 line would now stay on the chart even if you close/re-open the platform or switch time frames.
NOTE – closing the chart will remove the line !!!

Quick Update

- MAC Users are now covered (authentication issue)

FAQ + Answers

- Why don’t I get a signal when other members are getting one?
  - Brokers use different data feed. Which means sometimes the setup will be invalidated beforehand or it will not meet the requirements as per the algorithm.

FAQ + Answers

- Prefix/Suffix – Scanner shows only bearish setups
  - check if your broker uses prefix/suffix on the instruments
  - for more details on the Settings please watch this video - https://youtu.be/n81cAq7Tj0w

No Prefix/Suffix

Suffix “m”

DEALING WITH DIVERGENCES ON THE HIGHER TIME FRAMES

The “Rapid Divergence Course” is available here:
https://youtu.be/Fc93hOKl8xE

MARKET MOVES FROM DIVERGENCE TO DIVERGENCE (MOST OF THE TIME)

ONCE NEW DIVERGENCE APPEARS, LAST ONE IS FINISHED/COMPLETED/CANCELED/INVALIDATED

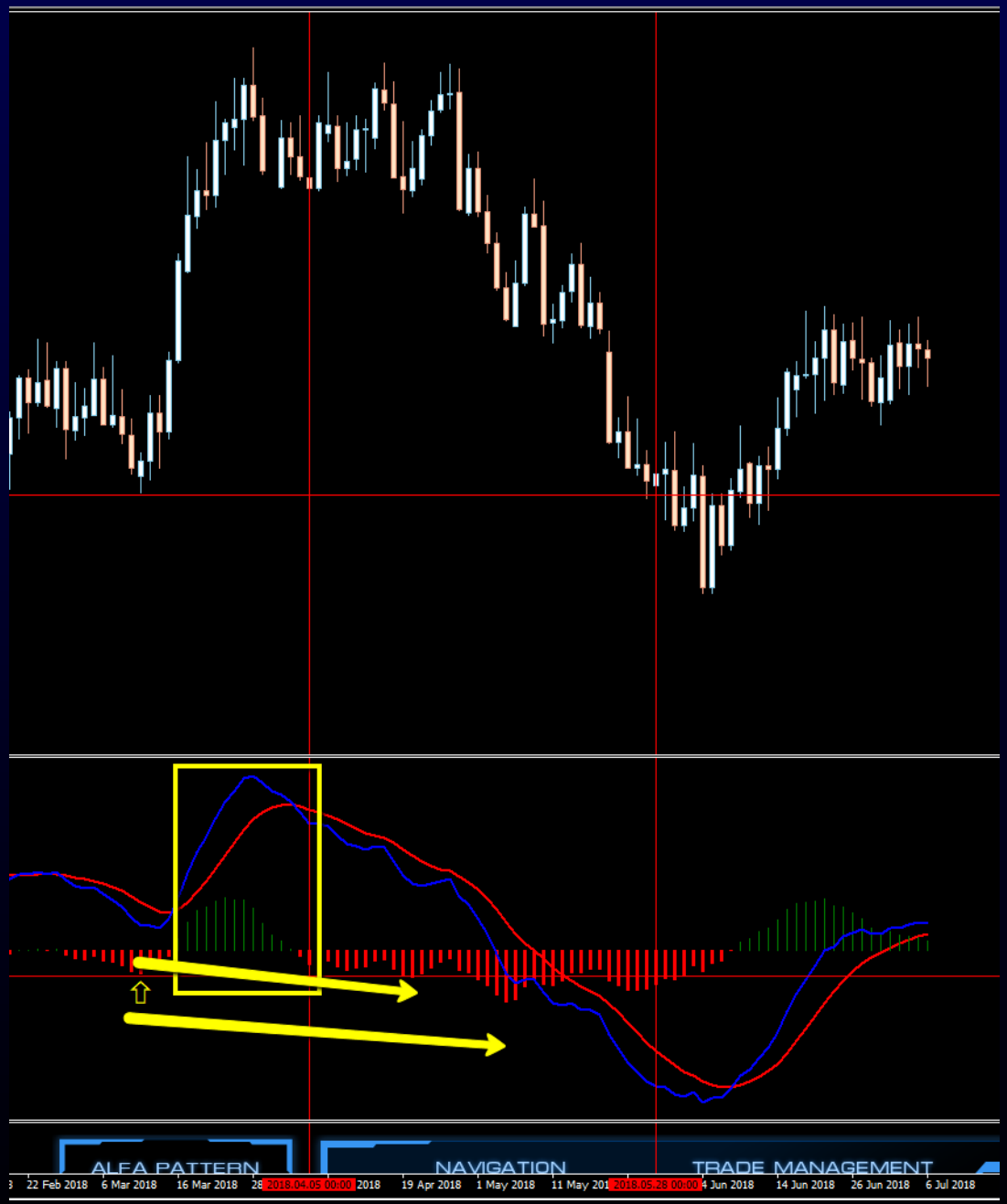
Hidden Divergence

- Shows potential continuation of the ongoing trend
- Gives us extra confirmation when it appears on the higher time frame along with Delta Pattern
- Confirms the end of a regular divergence before that (related to next subject)
- When hidden divergence is present we consider the setup more conservative

Example 1
Classical Situations

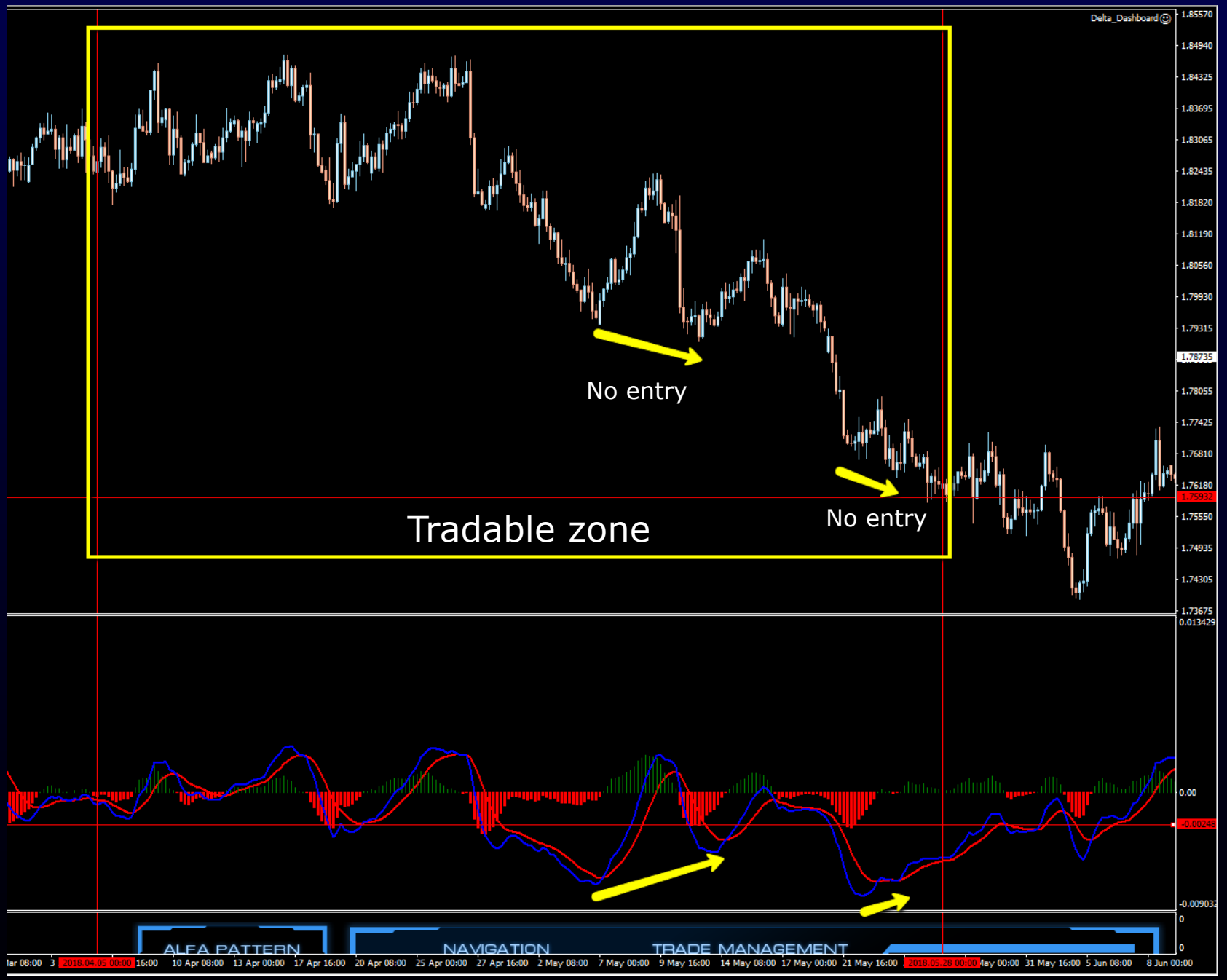
GBPAUD D1

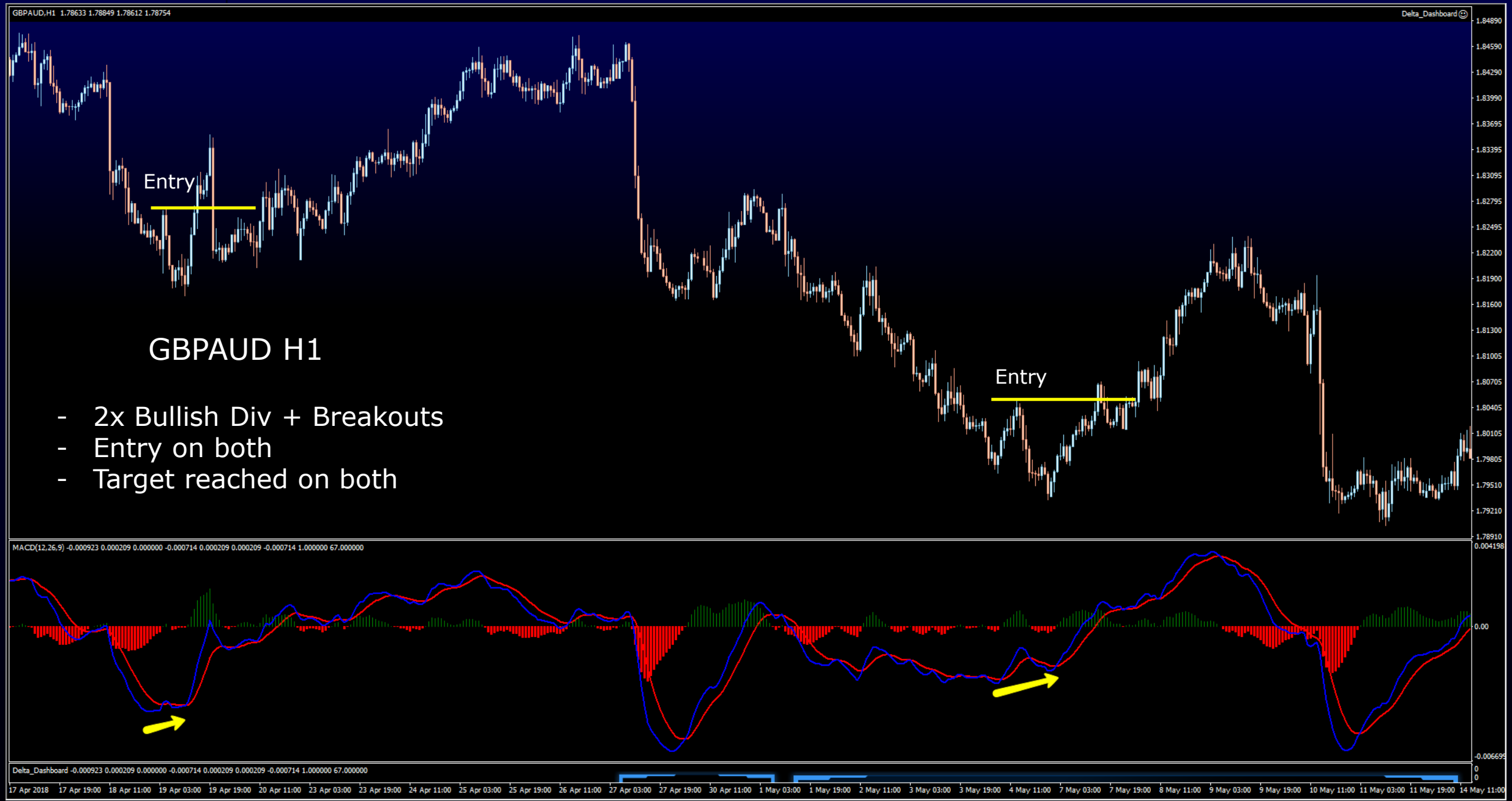
- Bullish Delta Pattern
- 2x Hidden Divergences



GBPAUD H4

- 2x Bullish Div + No breakout
- No entry on both

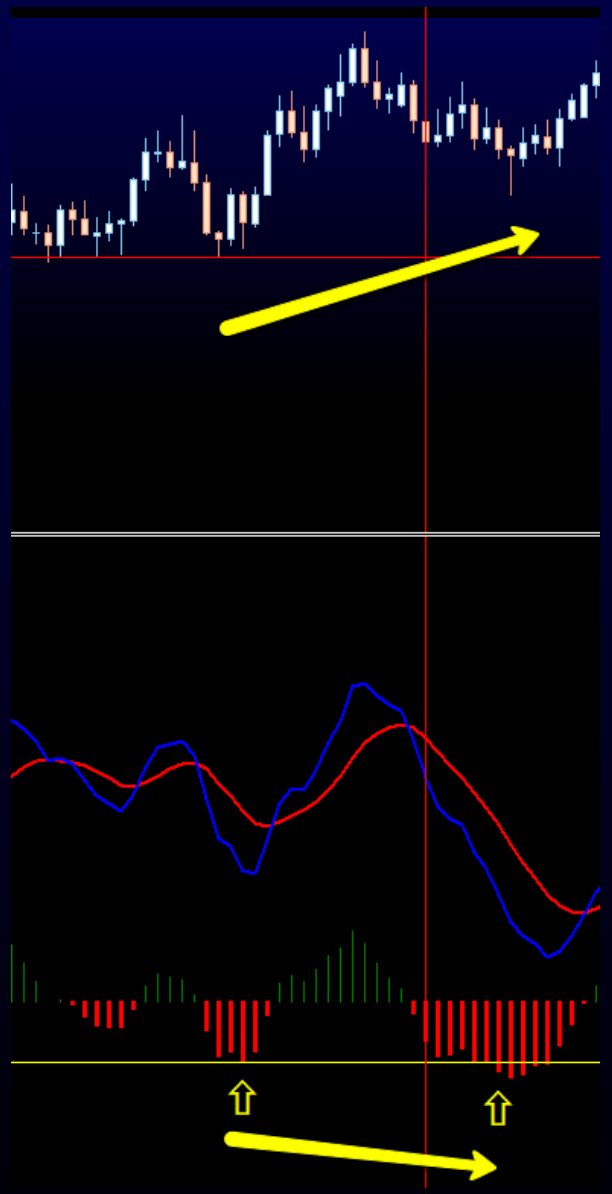


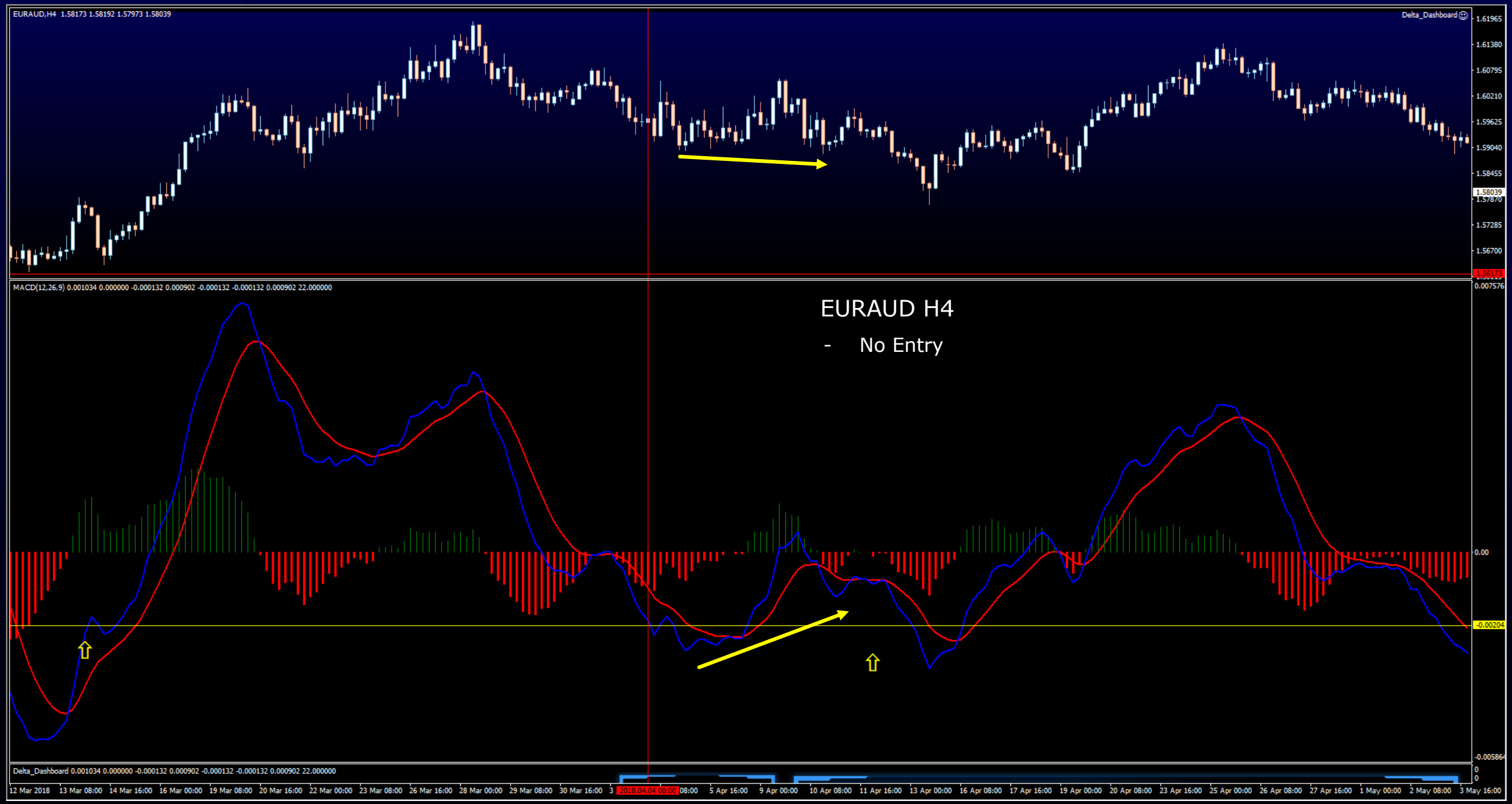

GBPAUD,H1 1.78633 1.78849 1.78612 1.78754
Delta_Dashboard
Entry
Entry
GBPAUD H1
- 2x Bullish Div + Breakouts
- Entry on both
- Target reached on both
MACD(12,26,9) -0.000923 0.000209 0.000000 -0.000714 0.000209 0.000209 -0.000714 1.000000 67.000000
Delta_Dashboard -0.000923 0.000209 0.000000 -0.000714 0.000209 0.000209 -0.000714 1.000000 67.000000
17 Apr 2018 17 Apr 19:00 18 Apr 11:00 19 Apr 03:00 19 Apr 19:00 20 Apr 11:00 23 Apr 03:00 23 Apr 19:00 24 Apr 11:00 25 Apr 03:00 25 Apr 19:00 26 Apr 11:00 27 Apr 03:00 27 Apr 19:00 30 Apr 11:00 1 May 03:00 1 May 19:00 2 May 11:00 3 May 03:00 3 May 19:00 4 May 11:00 7 May 03:00 7 May 19:00 8 May 11:00 9 May 03:00 9 May 19:00 10 May 11:00 11 May 03:00 11 May 19:00 14 May 11:00

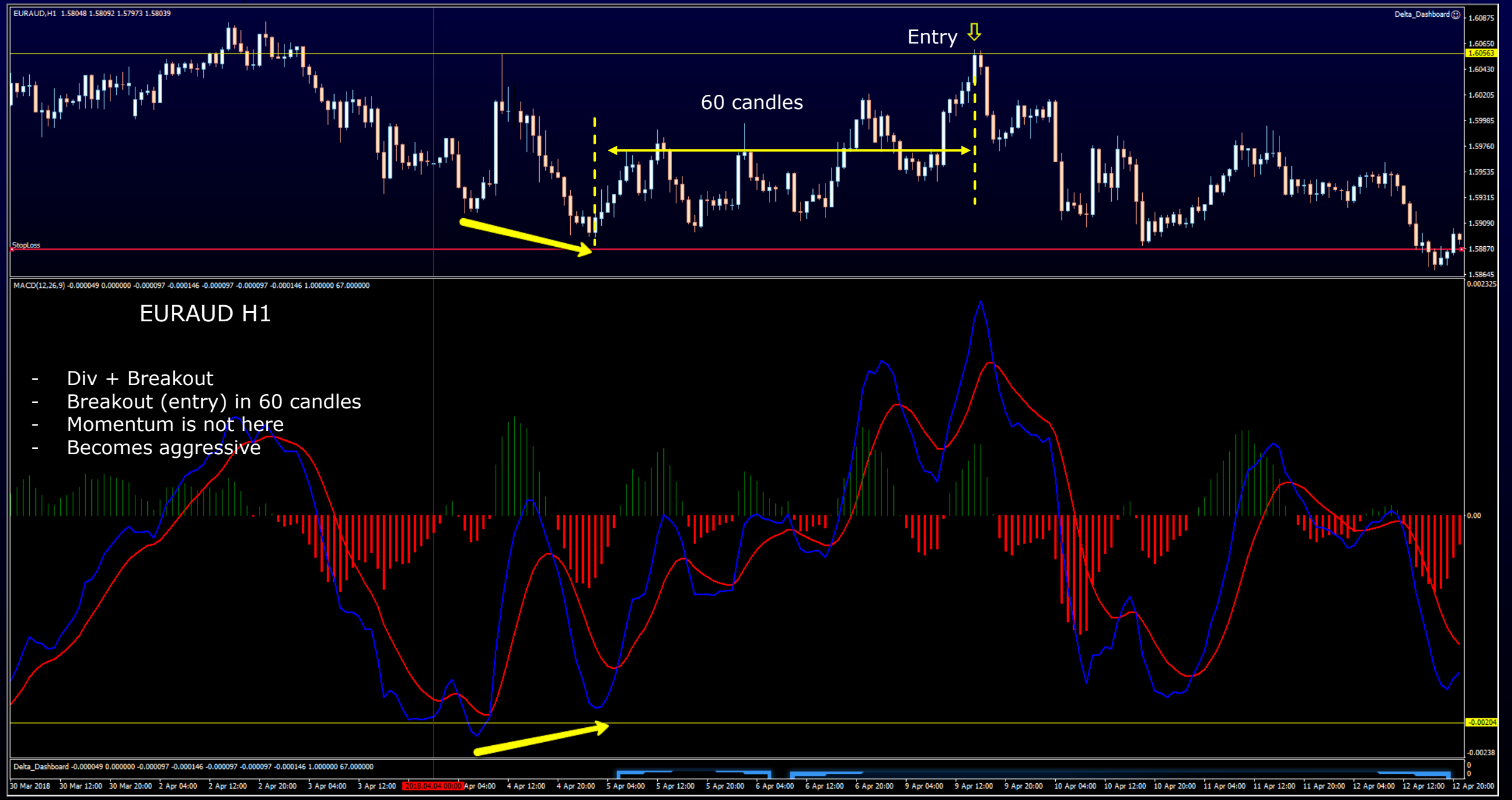
Example 2
Long Ranges

EURAUD D1

- Bullish Delta Pattern
- Hidden Divergence appears




EURAUD,H4 1.58173 1.58192 1.57973 1.58039
Delta_Dashboard
MACD(12,26,9) 0.001034 0.000000 -0.000132 0.000902 -0.000132 -0.000132 0.000902 22.000000
EURAUD H4
- No Entry
Delta_Dashboard 0.001034 0.000000 -0.000132 0.000902 -0.000132 -0.000132 0.000902 22.000000


EURAUD,H1 1.58048 1.58092 1.57973 1.58039
Delta_Dashboard
Entry
60 candles
StopLoss
MACD(12,26,9) -0.000049 0.000000 -0.000097 -0.000146 -0.000097 -0.000097 -0.000146 1.000000 67.000000
EURAUD H1
- Div + Breakout
- Breakout (entry) in 60 candles
- Momentum is not here
- Becomes aggressive
Delta_Dashboard -0.000049 0.000000 -0.000097 -0.000146 -0.000097 -0.000097 -0.000146 1.000000 67.000000

Example 3
Hidden Div -> Continuing Div

EURAUD D1

- Bullish Delta Pattern
- Hidden Divergence that turns into
- Continuing divergence

Continuing divergence best setups are after 3 bottoms/tops on histogram.

If you got kicked out on first attempt and HTF develops cont div, wait for it to complete itself and then look for next attacks.

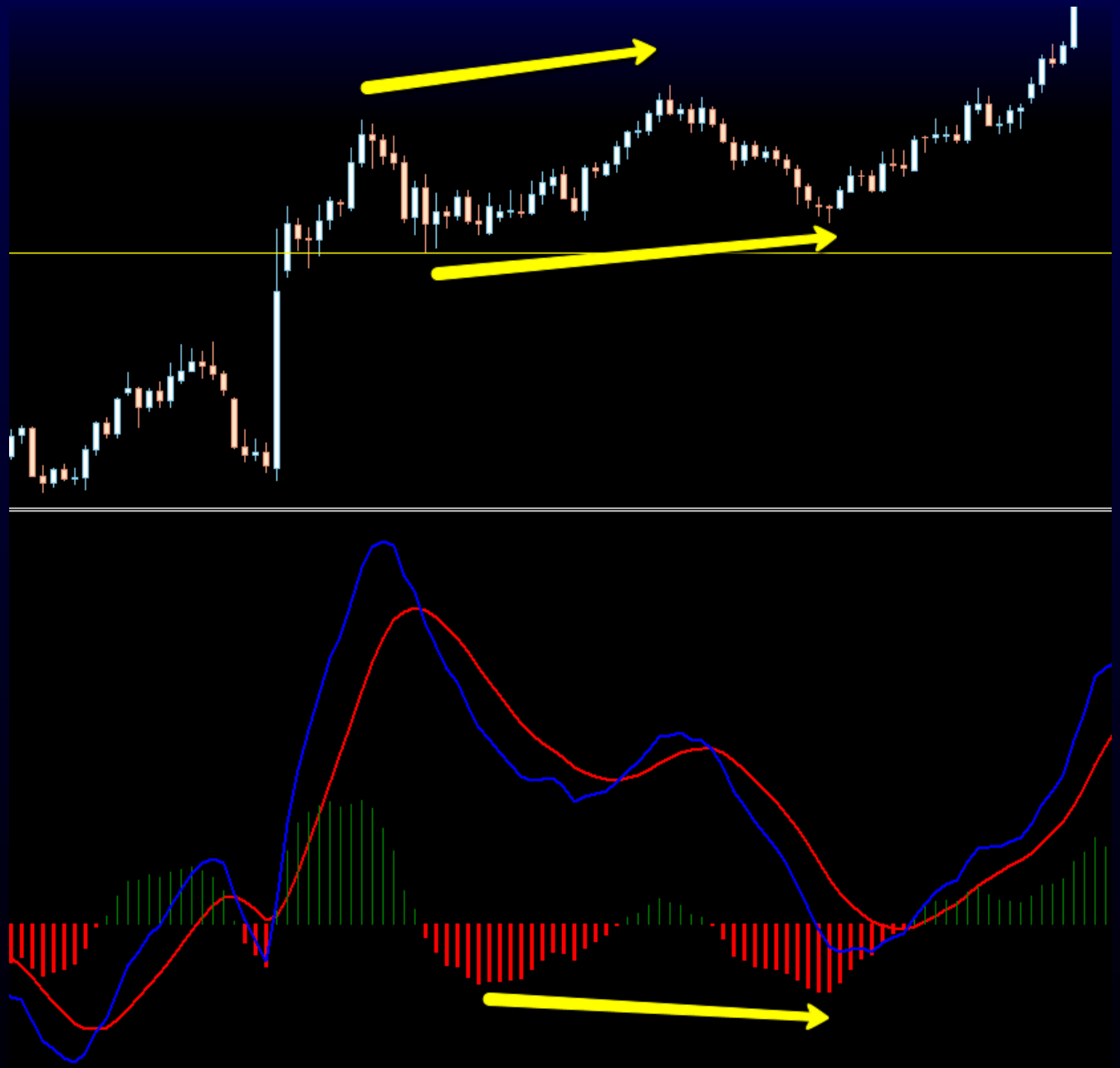
Example 4

- Bearish Delta Pattern D1
- Is that a valid hidden divergence?

Regular Divergence

Regular Divergence

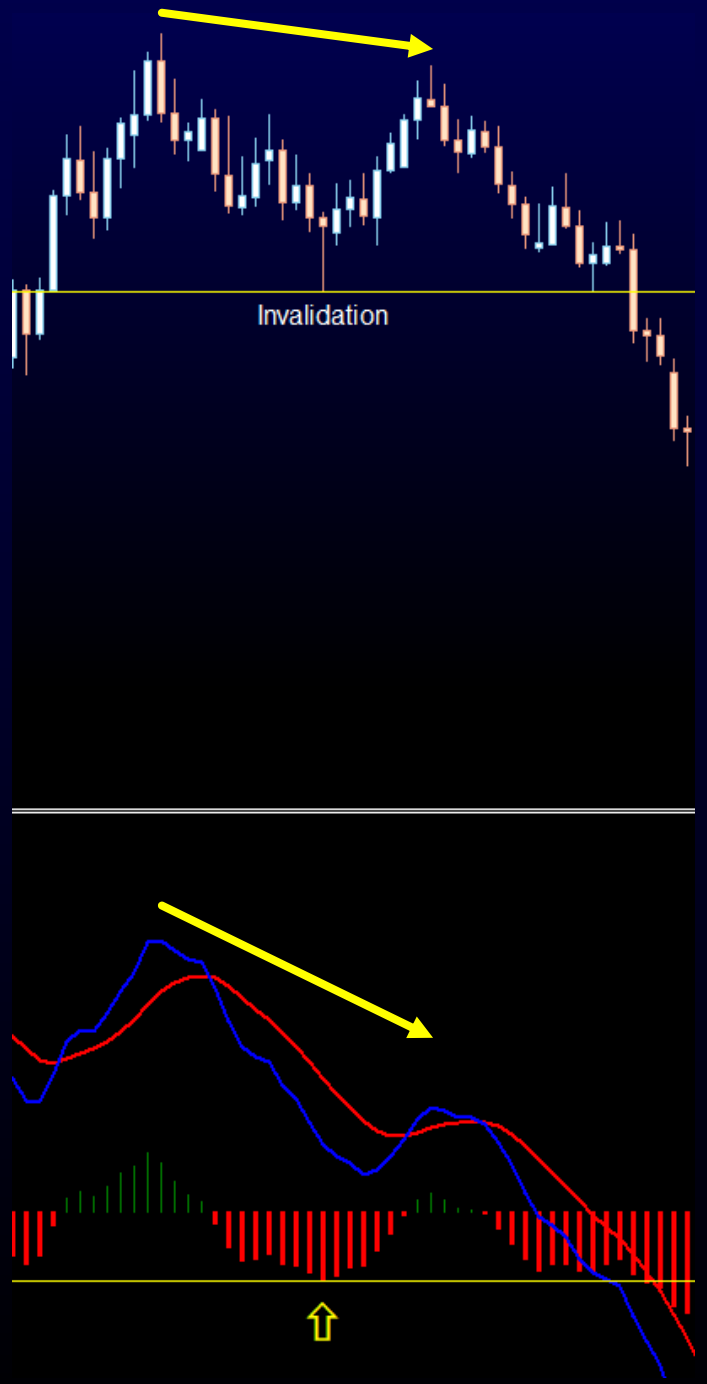
- Suggests potential end of a trend
- Delta Pattern inside regular divergence would be traded only if Hidden Divergence comes after that
- We can use regular divergences to filter Delta Patterns and manage running trades



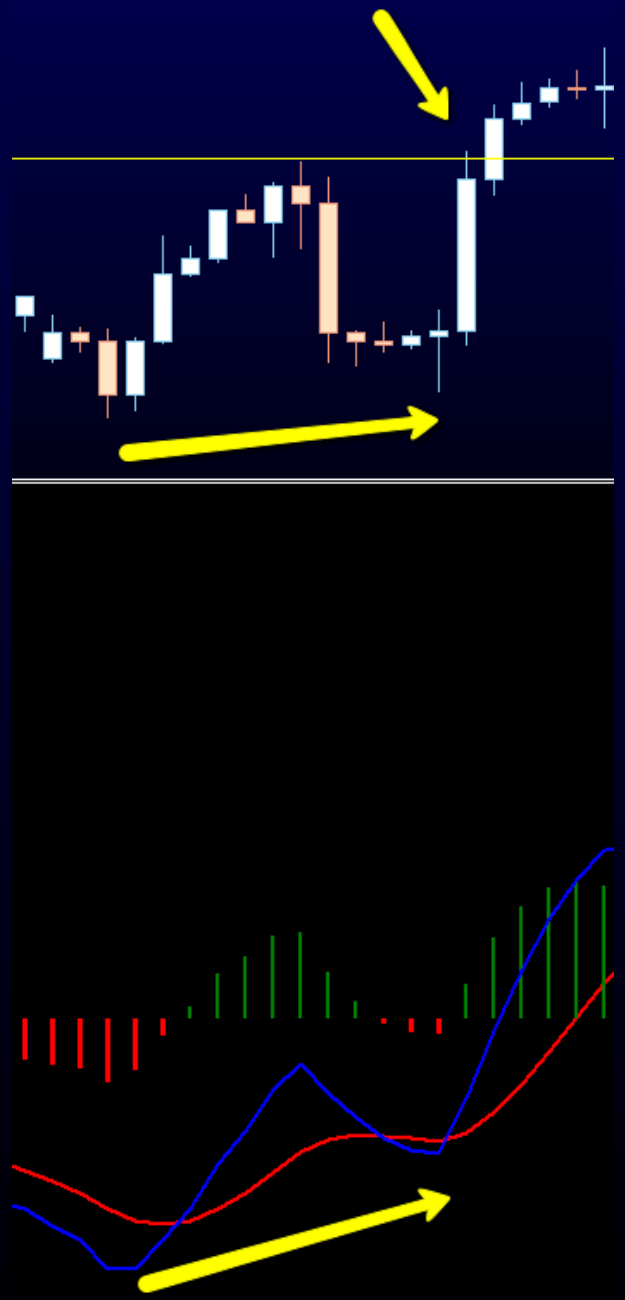
Delta Patterns to Avoid/Extra Confirm

- Lower Highs/ Higher Lows (anti convergence) – use extra confirmation
  - hidden div
  - levels (fibo/trend lines/channels etc)
- Divergence Delta Patterns (only tradable with hidden)
- No Volume Delta Patterns

- Lower Highs (anti convergence) = Momentum is slowing down. To confirm the momentum is still here, it is advisable to wait for hidden divergence to appear or another confirmation.
- Invalidation reached before hidden divergence appeared.

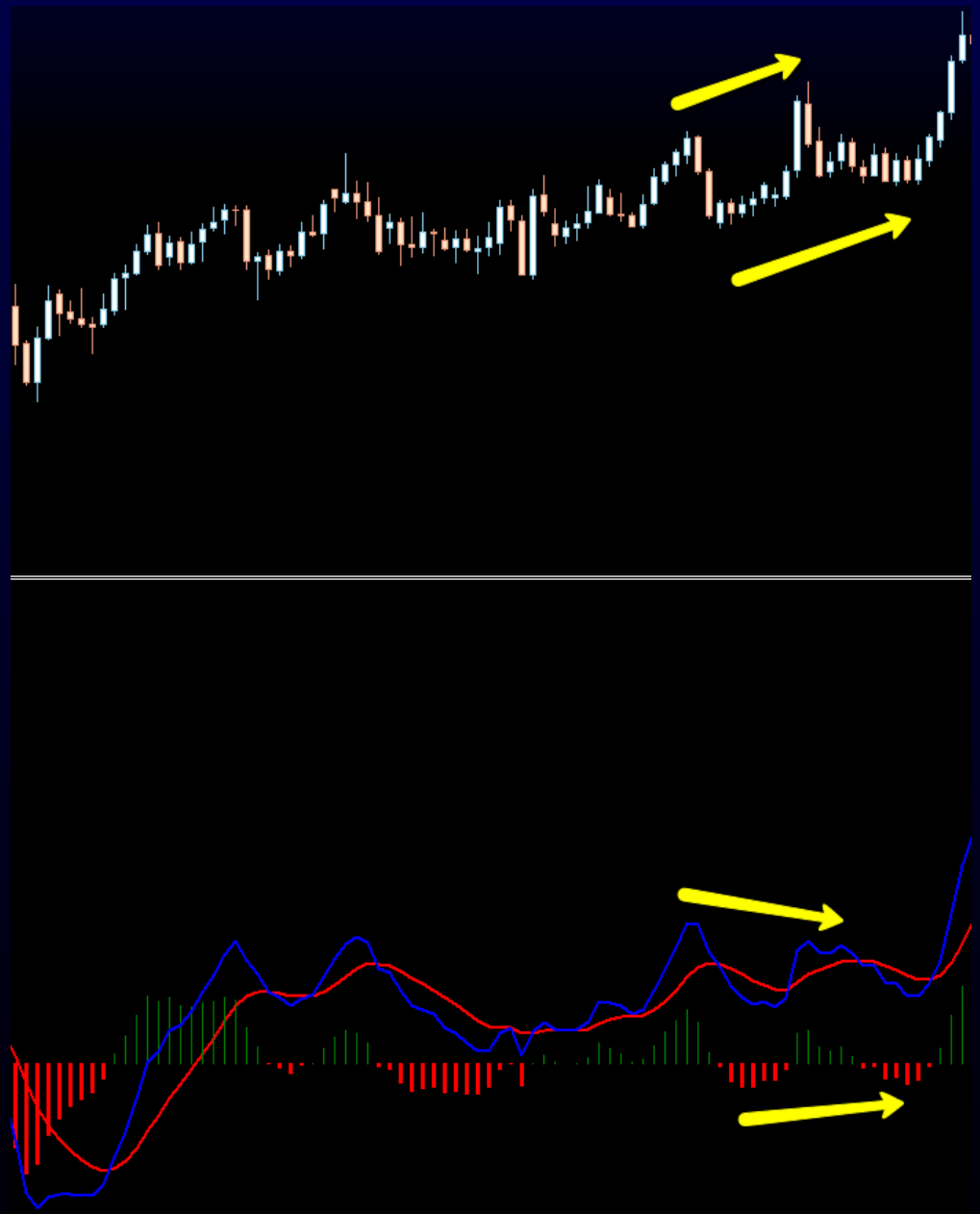


- Higher Lows (anti convergence) = Momentum is slowing down. To confirm the momentum is still here, it is advisable to wait for hidden divergence to appear.
- Invalidation reached before hidden divergence appeared.

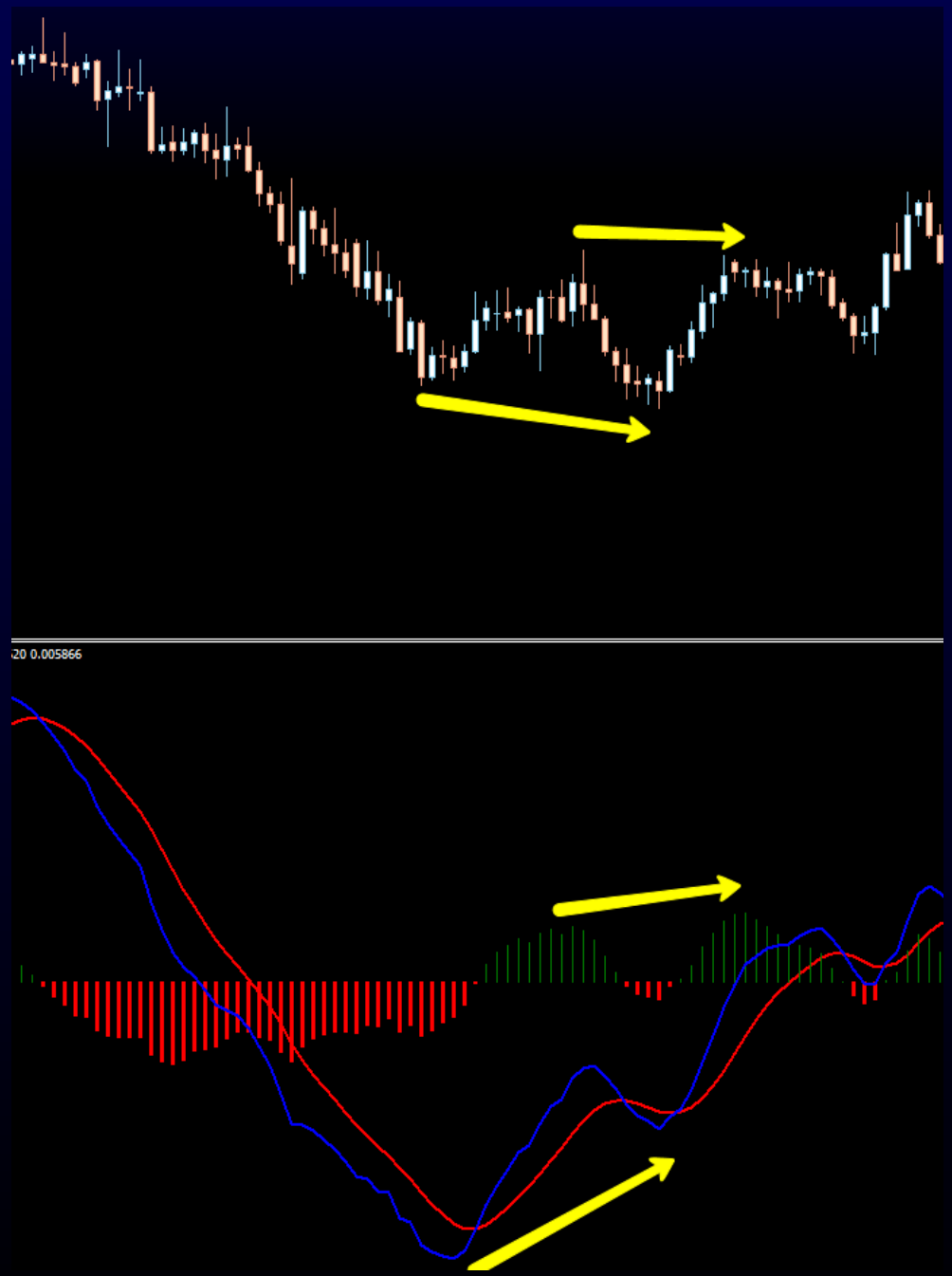


- Lower Highs (anti convergence) = Momentum is slowing down. To confirm the momentum is still here, it is advisable to wait for hidden divergence to appear.
- Invalidation reached before hidden divergence appeared.

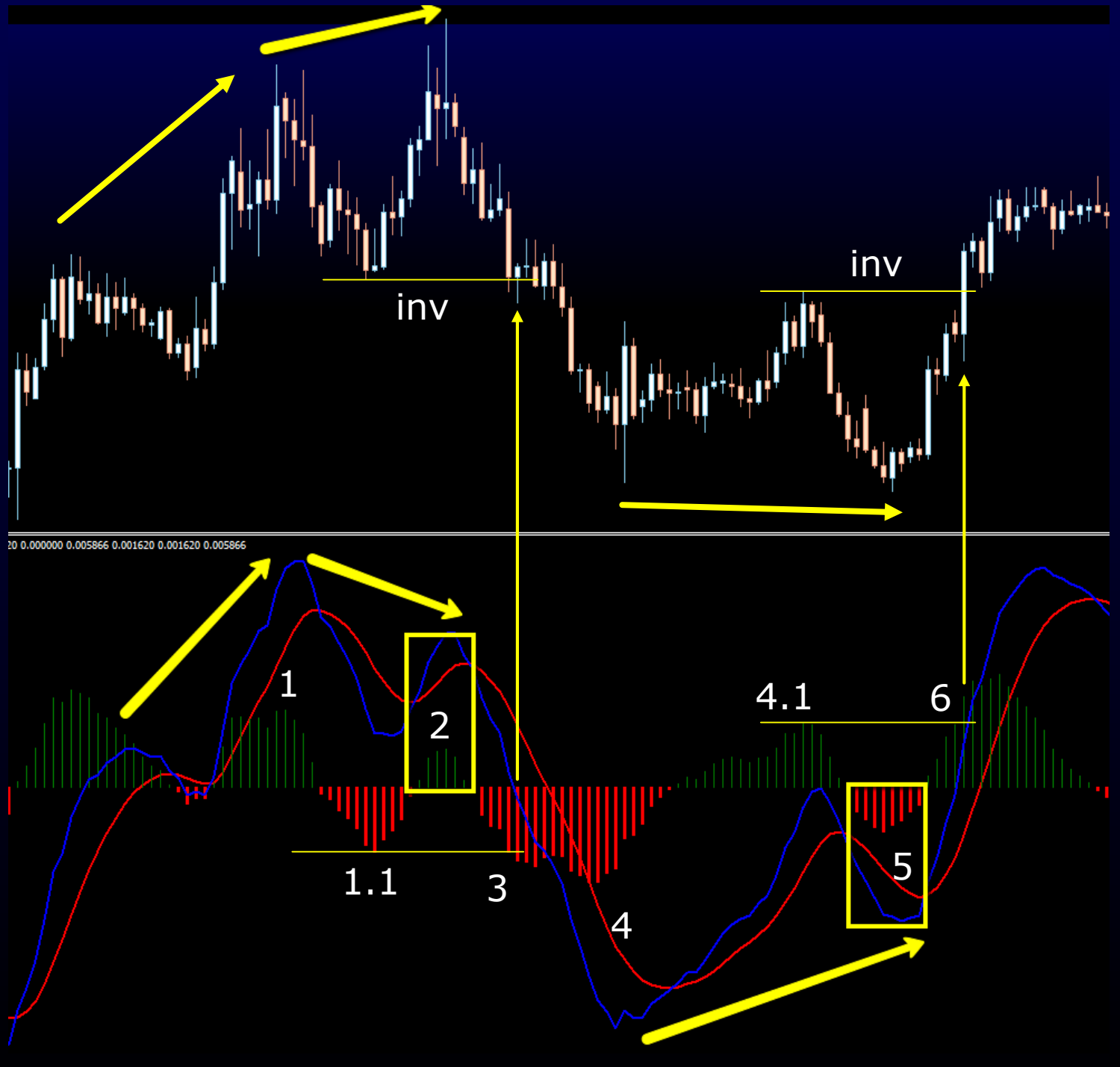
- Bullish Delta Pattern inside bearish div
- No hidden divergence after that
- Trading this setup is risky and you better have another confirmation such as cycles.



- Bearish Delta Pattern inside Bullish Div
- Hidden bearish divergence appears before invalidation was reached
- This is where we might start looking for sells to be on the safe side



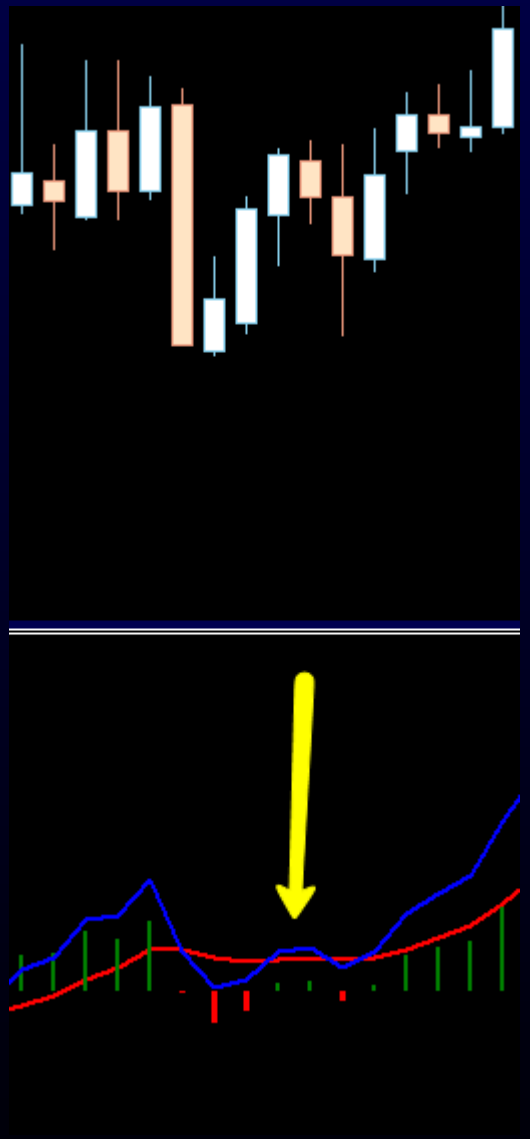
- 1 - Bullish Delta Pattern (converging MAs)
- 1.1 – Bullish Hidden Div
- 2 – Bullish Delta Pattern inside bearish Divergence
- 3 - Invalidation reached before hidden divergence appeared
- 4 – Bearish Delta Pattern (converging MAs)
- 4.1 – Bearish Hidden Div
- 5 – Bearish Delta Pattern inside Bullish Divergence
- 6 – Invalidation reached before hidden div



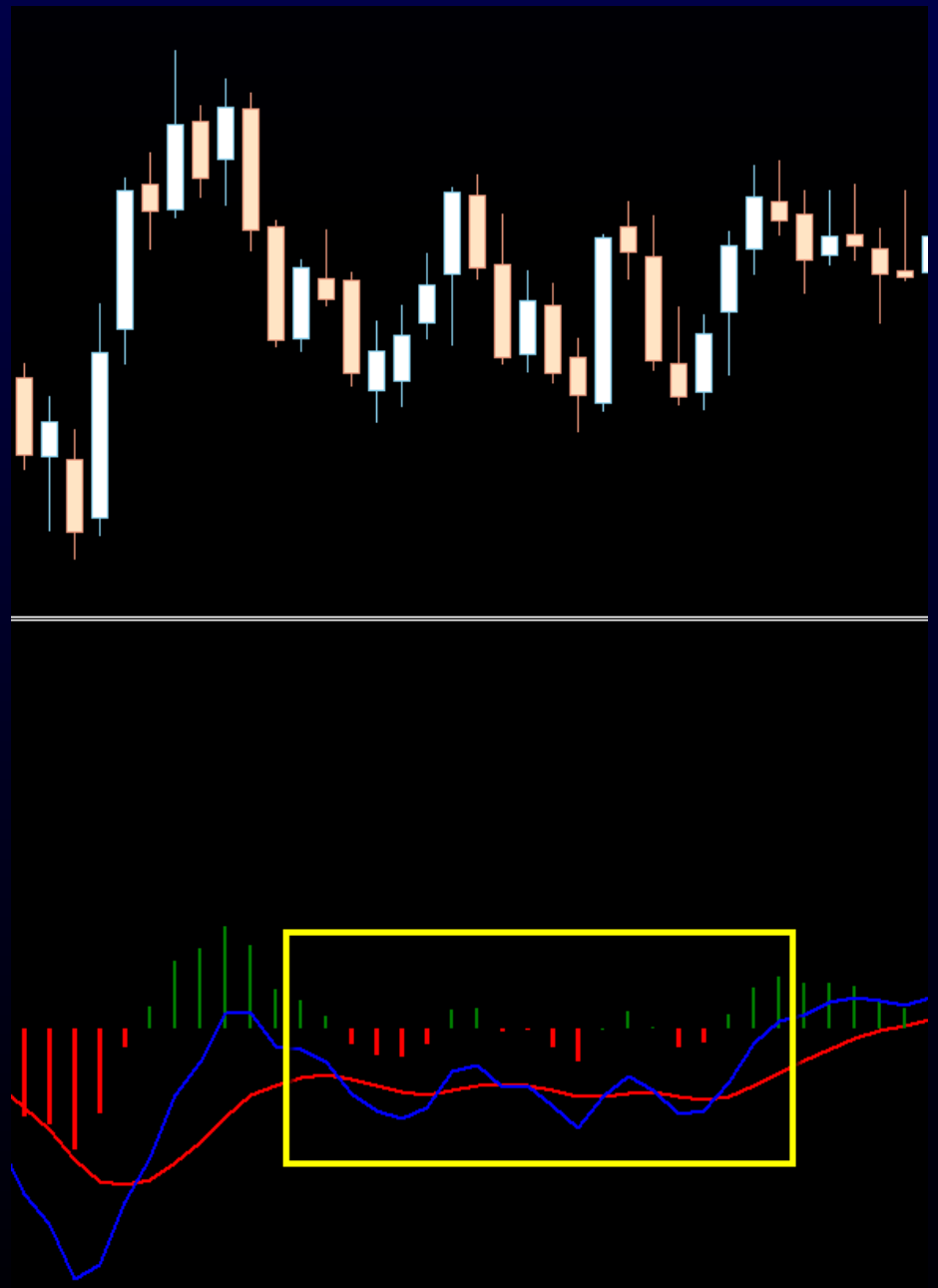
VOLUMELESS DELTA PATTERNS

- Volumeless delta patterns

The whole idea of Delta is to show Volume and Momentum.



- Volumeless delta patterns



MANAGING TRADES

vs

NOT MANAGING TRADES

Another very common question I get is whether the trader should influence/manage the trade when trading with FX Delta?

The short answer is “Yes and No.”

The long answer is “It depends.”

- It depends on whether you have the ability to manage the trade or not (work/family/sleep)
- It depends on whether you want to manage the trade or not.
- It depends on whether you have the skills to manage the trade or not.

Majority of Retail traders are part-time traders. Having that in mind I have designed the software to work and make money regardless of you intercepting with the trades or not.

Most important part is to protect the capital. This is why we have the sophisticated trailing stop features and options.

Example of managing the trade would be to move the protection to free the risk once you get divergence against you. (Example GBPAUD H1 setup)

- Do you cash out partially upon divergence (when R:R of 1:1 is not yet there) ?
- Do you only move the SL to BE?
- Do you move the SL to BE at all or you wait for the R:R?

Thanks for staying through the end!
I hope you enjoyed it.

The FX Delta is available here

www.fxdelta.net

For any questions contact me and the support team at:
support@fxdelta.net

COMING UP:

- FX Delta Advanced Trading – 1 arrow on scanner
- How to know when the move is over (mega targets)?
- Red arrow & Green Arrow on same asset – now what?