FX DELTA 2

AGGRESSIVE ENTRIES

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Aggressive Entries

- Benefits of aggressive entries
- Drawbacks of aggressive entries
- False breaks
- Ranges
- Divergence Rating
- Levels
- Examples

Benefits of the Aggressive Entries

- Risk-reward ratio
 - Target 2 of Agr setup at TP 1 of the cons Setup
 - Target 2 of Agr setup at the swing of the Delta
 - Target 2 of Agr setup at the 61.8%/100% of the higher TF
- Possible multiple-setups compared to only 1 conservative
- Great solution for scalpers/intraday traders
- Possible new trade management plan
 - treating the Agr + Cons entries as 1 trade





Drawbacks of the Aggressive Entries

- They are more AGGRESSIVE!
- Not all signals are tradable
- Lower time frames are <u>less</u> reliable!

False Breaks

False breaks are ideal way to spot highly reliable setups. The more the better! Usually the reliability of the signal increases drammatically if it happens on the second false breaks (usually second divergence as well).

False breaks might be coming immediately one after another or after waves in between.





False Breaks

2 Bullish Divergences2 False breaks



No Volatility

Divergences inside moves without volatility are not a very good idea.

It is like trying to swim in a swamp.



Image source: IRSphotos.com

No Volatility











Divergence Rating (Volatility)

An indicator to help you asses the quality of the divergence. IMPORTANT – this is not a replacement for manual check of the price action and levels.

The output is displayed in the form of 3 stars.

1 star = better avoid this divergence. (worst)

2 stars = tradable

3 stars = divergence inside high volatility













Delta2Dashboard 🙂









29 Apr 2020 4 May 04:00 6 May 20:00 11 May 12:00 14 May 04:00 18 May 20:00 21 May 12:00 26 May 04:00 28 May 20:00 2 Jun 12:00 5 Jun 04:00 9 Jun 20:00 12 Jun 12:00 17 Jun 04:00 19 Jun 20:00 24 Jun 12:00 24 Jun 12:00 1 Jul 20:00 6 Jul 12:00 13 Jul 20:00 16 Jul 12:00 21 Jul 04:00

Divergence Rating/Volatility

Can I trade 1 star divergences?

Yes BUT only if the rest of the setup is absolutely amazing

- Delta Pattern is good
- There is hidden div supporting from the higher TF
- There are levels near the entry
- At least 1 false break before that



The most important part!

Having an aggressive signal next to a strong S/R level is as good as it gets.

As we are attacking with divergence, our protection is usually very close to the entry. This is why we want to see the price moving in the direction of our entry almost immediately.

Picking entries close to major levels is a key to successful setup.

A combination of at least 2 levels is preferred. As a rule of the thumb – the more the better.

LEVELS

Horizontal S/R levels (based on Price Action alone)

Pivot Points

Weekly/Monthly High/Low/Close/Open levels

Fibonacci Levels (retr + exp)

Trend Lines (single TL, chart patterns)

Any other type of level

Levels – Pro Tip

Wait for the levels to be false tested/false broken.

We alread mentioned false breaks. Now we will mention them in terms of levels. Having a level false broken and rejected, usually means stops are collected and the price is now ready to continue.



Candle Patterns

Without going indepth about candle patterns, my suggestion for you is to look for strong bullish bearish candles upon the completion of the divergence.



Candle Patterns





Putting it all together

Should I skip trades where all of the above is not in place?
It depends. If you are looking for perfection the price you will pay is lack of signals.

H4 – 38.2 Fibo Retr





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H4 – 38.2 Fibo Retr Strong Resistance (grey zone) 61.8 Fibo Exp Bear Engulfing





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Examples











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Mind the R:R from the aggressive entry to breakout zone (yellow dashed line)

This about the yellow dash line as your TP 1.

I prefer entries where I have at least 1:1 to this line.



Thank you for your time!

Official Website: www.fxdelta.net

For any questions contact me and the support team at: <u>support@fxdelta.net</u>